

All information is as of 31-12-2025, unless otherwise indicated.

OVERVIEW

YTD YIELD¹
35.33%

NET ASSET VALUE OF FUND
LKR 646 Mn

RISK LEVEL
HIGH

FUND MANAGER'S VIEW

In December 2025, the ASPI showed mixed performance, declining 0.39% month-on-month amid the festive season and profit-taking, yet still achieving a strong 41.88% year-to-date gain. The S&P SL20 fell 1.75% MoM, posting a 26.61% YTD return. The fund saw a marginal decline of 0.47%, delivering a 35.33% YTD growth.

During the month, average daily turnover dropped to LKR 3.66 billion, while net foreign outflows totaled LKR 2.18 billion.

Looking ahead, we maintain a positive medium-term outlook for equities, supported by a low-interest-rate environment and political stability, while remaining attentive to potential market risks.

Source: CSE

FUND OBJECTIVES AND STRATEGY

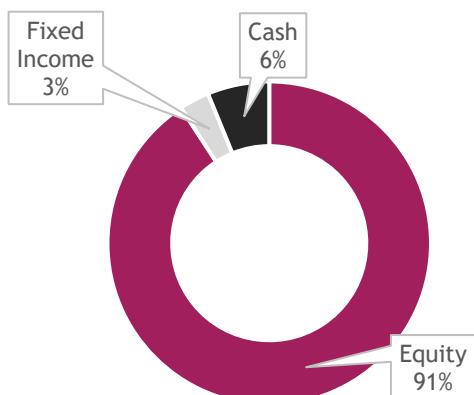
Investment Objective: The investment objective is to generate favourable risk adjusted returns when compared to other asset classes.

Fund Strategy: The Fund can invest up to a maximum of 97% and minimum of 50% in equity. However, the fund can also invest in fixed income instruments such as short tenure T Bills in extreme market conditions where it's advantageous to clients.

Intended for: Long term investors with high risk tolerance seeking capital growth and returns compared to "A" rated bank deposits

Why Invest? Favourable returns, risk diversification, professional fund management and equities are tax free instruments.

ASSET ALLOCATION

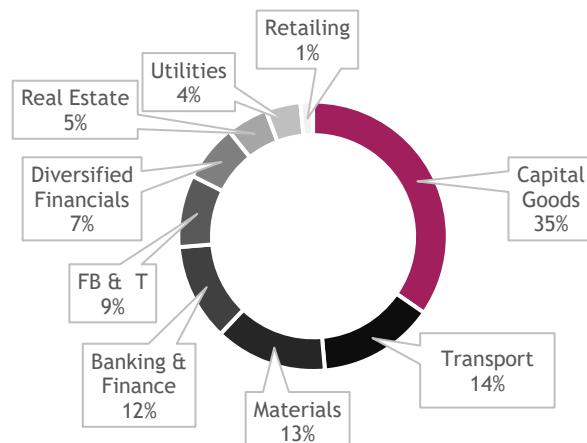


MONTHLY PERFORMANCE SUMMARY

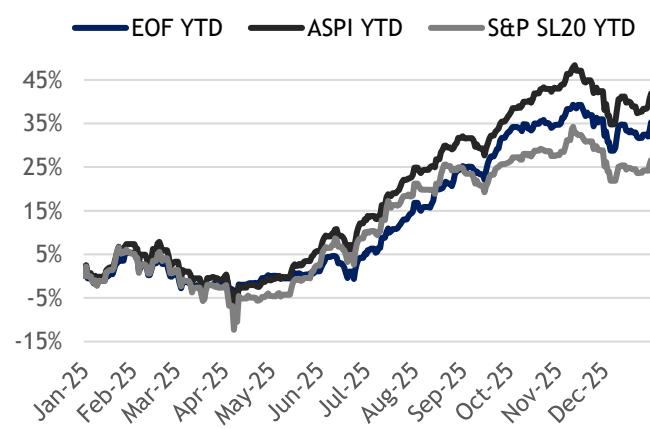
Month	Return	ASPI Return
December 2025	-0.47%	-0.39%
November 2025	0.93%	-0.40%
October 2025	1.35%	4.71%
September 2025	6.82%	3.72%
August 2025	8.42%	6.90%
July 2025	9.07%	8.96%
June 2025	4.10%	6.95%
May 2025	1.10%	6.68%
YTD	35.33%	41.88%

¹YTD as of 31st of December 2025

SECTOR EXPOSURE IN EQUITIES



PERFORMANCE FOR 2025



FUND FACTS

Fund management company	Asia Securities Wealth Management
Inception	December 2023
Trustee and custodian	Deutsche Bank, Sri Lanka
Domicile	Sri Lanka
Currency	Sri Lanka Rupee
Minimum initial investment	LKR 10,000
Subsequent investment	Not applicable
Management fee	1.50% per annum
Trustee fee	0.25% per annum
Front end fee	None
Maximum exit fee	2% (1 Yr) on buying price of units
Net Asset Value of Fund	LKR 646 Mn

Portfolio manager:

Harini Wijayaratnam

Contact:

Asia Securities Wealth Management

T: +94 112 722 000

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E: wealth@asiasecurities.lk

RISK

The Fund may be subject to fluctuations in the value of capital invested, as it primarily invests in listed equities. Equity holdings are particularly sensitive to equity market risk, interest rate risk, credit risk and liquidity risk.

Investors seeking detailed information on the specific risks that may affect the fund's returns, as well as the strategies employed to mitigate such risks, are advised to refer to the Key Investor Information Document.

FUND DISCLOSURE

The Fund is approved by the Securities and Exchange Commission of Sri Lanka ("SEC").

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Investors are advised to read and understand the explanatory memorandum before investing. Among others, investors should consider fees and charges involved.

Any reference to past performance should not be taken as an indication of future performance.