

OVERVIEW

YTD YIELD¹
35.33%

NET ASSET VALUE OF FUND
LKR 646 Mn

RISK LEVEL
HIGH

FUND MANAGER'S VIEW

In December 2025, the ASPI showed mixed performance, declining 0.39% month-on-month amid the festive season and profit-taking, yet still achieving a strong 41.88% year-to-date gain. The S&P SL20 fell 1.75% MoM, posting a 26.61% YTD return. The fund saw a marginal decline of 0.47%, delivering a 35.33% YTD growth.

During the month, average daily turnover dropped to LKR 3.66 billion, while net foreign outflows totaled LKR 2.18 billion.

Looking ahead, we maintain a positive medium-term outlook for equities, supported by a low-interest-rate environment and political stability, while remaining attentive to potential market risks.

Source: CSE

MONTHLY PERFORMANCE SUMMARY

| Month | Return | ASPI Return |
|----------------|--------|-------------|
| December 2025 | -0.47% | -0.39% |
| November 2025 | 0.93% | -0.40% |
| October 2025 | 1.35% | 4.71% |
| September 2025 | 6.82% | 3.72% |
| August 2025 | 8.42% | 6.90% |
| July 2025 | 9.07% | 8.96% |
| June 2025 | 4.10% | 6.95% |
| May 2025 | 1.10% | 6.68% |
| YTD | 35.33% | 41.88% |

¹YTD as of 31st of December 2025

FUND OBJECTIVES AND STRATEGY

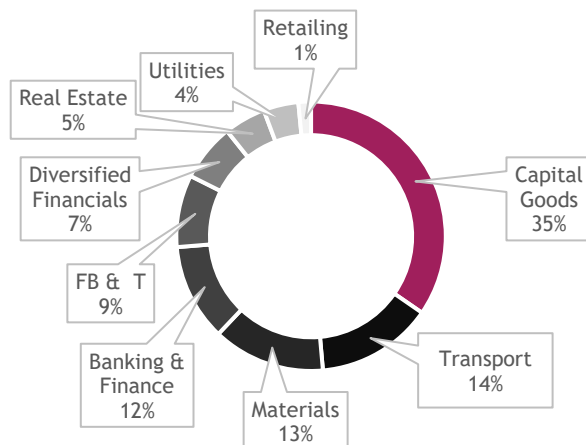
Investment Objective: The investment objective is to generate favourable risk adjusted returns when compared to other asset classes.

Fund Strategy: The Fund can invest up to a maximum of 97% and minimum of 50% in equity. However, the fund can also invest in fixed income instruments such as short tenure T Bills in extreme market conditions where it's advantageous to clients.

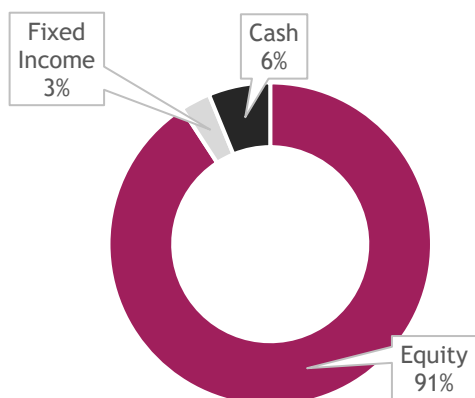
Intended for: Long term investors with high risk tolerance seeking capital growth and returns compared to "A" rated bank deposits

Why Invest? Favourable returns, risk diversification, professional fund management and equities are tax free instruments.

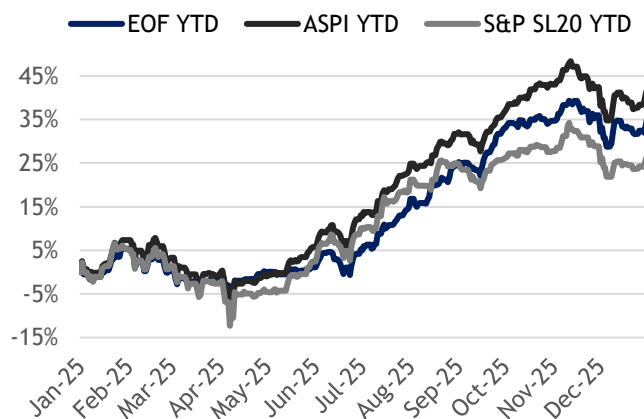
SECTOR EXPOSURE IN EQUITIES



ASSET ALLOCATION



PERFORMANCE FOR 2025



FUND FACTS

| | |
|-----------------------------------|------------------------------------|
| Fund management company | Asia Securities Wealth Management |
| Inception | December 2023 |
| Trustee and custodian | Deutsche Bank, Sri Lanka |
| Domicile | Sri Lanka |
| Currency | Sri Lanka Rupee |
| Minimum initial investment | LKR 10,000 |
| Subsequent investment | Not applicable |
| Management fee | 1.50% per annum |
| Trustee fee | 0.25% per annum |
| Front end fee | None |
| Maximum exit fee | 2% (1 Yr) on buying price of units |
| Net Asset Value of Fund | LKR 646 Mn |

Portfolio manager:

Harini Wijayaratnam

Contact:

Asia Securities Wealth Management

T: +94 112 722 000

A: 4th Floor, Lee Hedges Tower, Colombo 3

E: wealth@asiasecurities.lk

RISK

The Fund may be subject to fluctuations in the value of capital invested, as it primarily invests in listed equities. Equity holdings are particularly sensitive to equity market risk, interest rate risk, credit risk and liquidity risk.

Investors seeking detailed information on the specific risks that may affect the fund's returns, as well as the strategies employed to mitigate such risks, are advised to refer to the Key Investor Information Document.

FUND DISCLOSURE

The Fund is approved by the Securities and Exchange Commission of Sri Lanka ("SEC").

This report is for the use of intended recipients only and may not be reproduced, in whole or in part, or delivered or transmitted to any other person without prior written consent of Asia Securities Wealth Management (Pvt) Limited. By accepting this report, the recipient agrees to be bound by the terms and limitations set out herein. It is published solely for information purposes, it does not constitute an advertisement, a prospectus or other offering document or an offer or a solicitation to buy or sell any securities or related financial instruments in any jurisdiction. Information and opinions contained in this report are published for the reference of the recipients and are not to be relied upon as authoritative or without the recipient's own independent verification or taken in substitution for the exercise of the recipient's own judgement.

Investors are advised to read and understand the explanatory memorandum before investing. Among others, investors should consider fees and charges involved.

Any reference to past performance should not be taken as an indication of future performance.

Asia Securities Wealth Management (Pvt) Limited

4th Floor, Lee Hedges Tower, 349, Galle Road, Colombo 3

T: +94 11 772 2000 | M: +94 76 886 9502 | F: +94 11 237 2263 | wealth@asiasecurities.lk | www.asiasecurities.lk