

OVERVIEW

YTD YIELD¹
-5.94%

NET ASSET VALUE OF FUND
LKR 707 Mn

RISK LEVEL
HIGH

FUND MANAGER'S VIEW

In March 2026, the ASPI and S&P SL20 recorded sharp declines of 11.24% and 11.03%, respectively, driven by heightened geopolitical tensions following the USA–Iran conflict and subsequent Iranian retaliation across the Gulf region. Although a modest recovery has been observed since, both indices have continued to exhibit a weakening trend, stabilizing within the 21,000–22,000 range. Similarly, the Fund also declined by 12.31%.

The month recorded an average daily turnover of LKR 4.71 billion, a decline from LKR 5.62 billion in the previous month. Meanwhile, net foreign outflows moderated to LKR 3.65 billion compared to LKR 9.36 billion in February. We continue to remain bullish on our long-term outlook for equities whilst we actively monitor and remain cautious to the ongoing global geopolitical tension.

Source: CSE

FUND OBJECTIVES AND STRATEGY

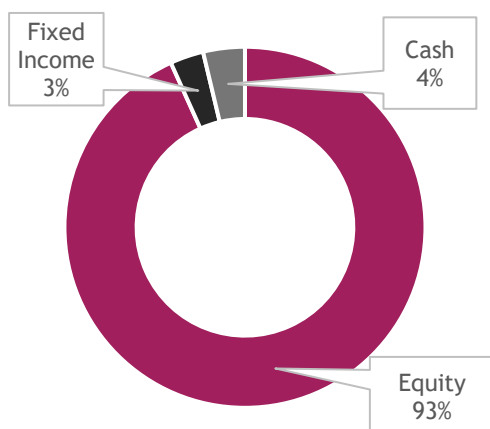
Investment Objective: The investment objective is to generate favourable risk adjusted returns when compared to other asset classes.

Fund Strategy: The Fund can invest up to a maximum of 97% and minimum of 50% in equity. However, the fund can also invest in fixed income instruments such as short tenure T Bills in extreme market conditions where it's advantageous to clients.

Intended for: Long-term investors with a high-risk tolerance seeking capital appreciation relative to the ASPI.

Why Invest? Favourable returns, risk diversification, professional fund management and equities are tax free instruments.

ASSET ALLOCATION

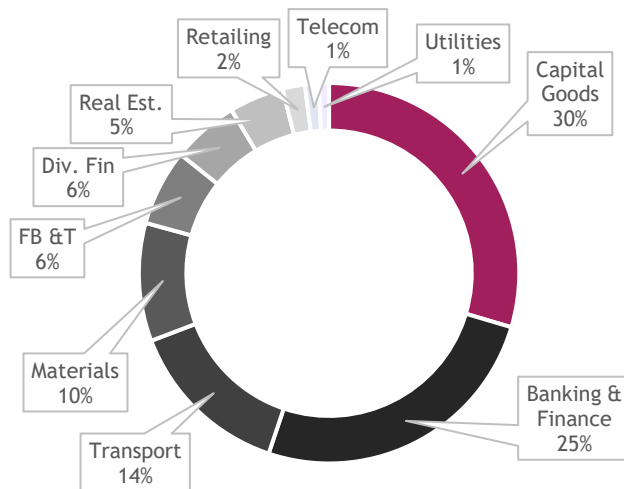


MONTHLY PERFORMANCE SUMMARY

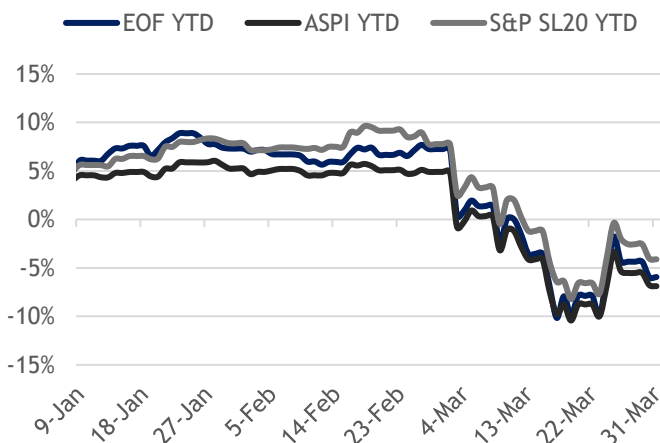
Month	Return	ASPI Return
March 2026	-12.31%	-11.24%
February 2026	-0.04%	-0.33%
January 2026	7.31%	5.25%
December 2025	-0.47%	-0.39%
November 2025	0.93%	-0.40%
October 2025	1.35%	4.71%
September 2025	6.82%	3.72%
August 2025	8.42%	6.90%
YTD	-5.94%	-6.89%

¹YTD as of 31st of March 2026

SECTOR EXPOSURE IN EQUITIES



PERFORMANCE FOR 2026



FUND FACTS

Fund management company	Asia Securities Wealth Management
Inception	December 2023
Trustee and custodian	Deutsche Bank, Sri Lanka
Domicile	Sri Lanka
Currency	Sri Lanka Rupee
Minimum initial investment	LKR 10,000
Subsequent investment	Not applicable
Management fee	1.50% per annum
Trustee fee	0.25% per annum
Front end fee	None
Maximum exit fee	2% (1 Yr) on buying price of units
Net Asset Value of Fund	LKR 707 Mn

Portfolio manager:

Harini Wijyaratnam

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RISK

The Fund may be subject to fluctuations in the value of capital invested, as it primarily invests in listed equities. Equity holdings are particularly sensitive to equity market risk, interest rate risk, credit risk and liquidity risk.

Investors seeking detailed information on the specific risks that may affect the fund's returns, as well as the strategies employed to mitigate such risks, are advised to refer to the Key Investor Information Document.

FUND DISCLOSURE

The Fund is approved by the Securities and Exchange Commission of Sri Lanka ("SEC").

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Investors are advised to read and understand the explanatory memorandum before investing. Among others, investors should consider fees and charges involved.

Any reference to past performance should not be taken as an indication of future performance.