

SUPPLEMENTARY TRUST DEED

**ASIA SECURITIES DYNAMIC INCOME FUND
(OPEN END FUND)**

BETWEEN

**ASIA SECURITIES WEALTH MANAGEMENT (PVT) LTD
FUND MANAGER**

AND

**DEUTSCHE BANK AG
TRUSTEE**

SUPPLEMENTARY TRUST DEED

THIS SUPPLEMENTARY TRUST DEED is made between **ASIA SECURITIES WEALTH MANAGEMENT (PVT) LTD** a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under registration No. PV 130083 and having its registered office at 4th Floor Lee Hedges Tower , No 349, Galle Road, Colombo 03 in the said Republic (hereinafter referred to as “the Managing Company”) of the one part and **DEUTSCHE BANK AG**, a banking corporation duly incorporated in the Federal Republic of Germany and having its registered office at 12,Taunusanlage, Frankfurt am Main, Federal Republic of Germany and having a branch office at Level 21, One Galle Face Tower, 1A, Centre Road, Galle Face, Colombo 2, in the Democratic Socialist Republic of Sri Lanka (hereinafter referred to as “the Trustee”) of the other part.

AND WHEREAS

- A. The Managing Company established an open ended Unit Trust named “**ASIA SECURITIES DYNAMIC INCOME FUND (OPEN END FUND)**” and appointed the Trustee as the Trustee thereto by way of a Deed of Trust dated 5th November 2024 which was further amended by the Supplementary Trust Deed sated 9th September 2025 (“Principal Deed”);
- B. The Managing Company intends to increase and amend the Management Fee specified in the Principal Deed to a sum not exceeding the zero decimal seven five per centum (0.75%) per annum of the NAV;
- C. The Trustee has agreed to such increase and amendment of the Management Fee to a sum not exceeding the zero decimal seven five per centum (0.75%) per annum of the NAV by way of a letter dated 30th September 2026;
- D. The Managing Company has obtained the approval of the Holders to such increase and amendment of the Management Fee to a sum not exceeding the zero decimal seven five per centum (0.75%) per annum of the NAV by an Extraordinary Resolution passed at the meeting held on 3rd July 2026;
- E. The Managing Company has obtained the approval of the SEC to such increase and amendment of the Management Fee to a sum not exceeding the zero decimal seven five per centum (0.75%) per annum of the NAV by way of a letter dated 30th September 2026;
- F. The Managing Company and the Trustee now wish to amend the Principal Deed in order to increase and amend the Management Fee to a sum not exceeding the zero decimal seven five per centum (0.75%) per annum of the NAV in accordance with the terms and conditions contained in the Principal Deed.

NOW THIS DEED WITNESSETH AND IT IS HEREBY AGREED AND DECLARED BY THE PARTIES HERETO as follows: -

1. Definitions

All terms not specifically defined herein shall have the meanings contained in the Principal Trust Deed.

2. Amendment to PRINCIPAL TRUST DEED

2.1 The Principal Deed is hereby amended by the substitution for the word "Unit Trust/s" wherever such word occurs in the Principal Deed, of the words "Collective Investment Scheme/s".

2.2 The Principal Deed is hereby amended by the substitution for the word "Fund" wherever such word occurs in the Principal Deed, of the words "Scheme".

2.3 Clause 12.5 of the Principal Deed is hereby amended by the repeal of that Clause, and the substitution therefor of the following:-

The MANAGING COMPANY shall at all times maintain a liquidity level of three percent (3%) of the NET ASSET VALUE of the SCHEME, or such other percentage as may be prescribed by the SEC from time to time through applicable Directives.

2.4 Clause 18.1(n) of the Principal Deed is hereby amended by the repeal of that Clause, and the substitution therefor of the following:-

The MANAGING COMPANY shall publish this TRUST DEED on its website.

2.5 Clause 19.1 (c) of the Principal Deed is hereby amended by the substitution for the words "zero decimal three per centum (0.3 %) per annum" of the words "zero decimal seven five per centum (0.75%) per annum".

2.6 The amendment to Clause 19.1(c) shall take effect on 1st July 2026.

2.7 Clause 24 of the Principal Deed is hereby amended by the substitution of the words "CIS CODE", of the words "Appendix 2 of the CIS CODE".

2.8 Clause 27.1 of the Principal Deed is hereby amended by the substitution of the words "CIS CODE", of the words "Rule 55 and 56 of the CIS CODE".

2.9 Clause 27.4 of the Principal Deed is hereby amended by adding the following clause immediately after (h);

- (i) The MANAGING COMPANY shall publish a notice with the approval of the TRUSTEE in three (3) daily newspapers in three (3) languages within five (5) days upon completion of such winding up and through the TRUSTEE submit a report to the COMMISSION setting out in detail the steps taken in such process.

2.10 The following new section is inserted immediately after section 29 of the Principal Deed and shall have effect as section 29A of the Principal Deed:-

29A. COMPLAINTS HANDLING

29A.1 The MANAGING COMPANY shall investigate any complaint received in respect of the SCHEME fairly and possible conflicts of interest to be identified and mitigated.

29A.2 The MANAGING COMPANY shall maintain a register in which every complaint and the action taken in its regard is recorded. Such register shall include for each complaint,

the date on which it was received and the date on which it was resolved. The COMMISSION may at any time require the register to be produced for its review.

29A.3 The MANAGING COMPANY shall provide information on complaints and complaints handling to the COMMISSION as and when required. This information shall cover the number of complaints received, differentiated as appropriate or as indicated in any criteria that the COMMISSION may from time to time establish.

29A.4 The MANAGING COMPANY shall analyse complaints handling data on an on-going basis in order to ensure that they identify and address any recurring or systemic problems and any potential legal and operational risks.

29A.5 The MANAGING COMPANY upon receiving a complaint, shall follow the complaints handling procedure of the MANAGING COMPANY in accordance with the Appendix 7 of the CIS CODE.

3. Survival of Principal Trust Deed

The Parties hereto agree that other than as amended by the terms of this Supplementary Deed of Trust the Principal Deed shall remain in full force and effect, and the terms and provisions of the same are hereby ratified and affirmed by each Party hereto.

[Execution Page to follow]

IN WITNESS WHEREOF the said ASIA SECURITIES WEALTH MANAGEMENT (PVT) LTD and DEUTSCHE BANK AG have set their respective hands hereunto and to one other of the same tenor at Colombo on this Thirtieth (30th) day of September 2026.

The Common Seal of Asia Securities Wealth Management (Pvt) Ltd was affixed hereto in the presence of MR. DUMITH HEMANTHA FERNANDO and MR. HAROLD AVANCKA HERAT two directors of the Company who do attest the sealing thereof on this Thirtieth (30th) day of September 2026

ASIA SECURITIES WEALTH MANAGEMENT (PVT) LTD

Director

Director

Witnesses:
1. Sheroni Jayamanne 
2. Chandika Jayasinghe 

Anten Joseph and
Prabath Samindra
duly authorised signatories for and on behalf
of Deutsche Bank AG, on this 30th day of
September 2026

For and behalf of
DEUTSCHE BANK AG.
COLOMBO BRANCH

Attorney
For and behalf of
DEUTSCHE BANK AG.
COLOMBO BRANCH

Attorney

Witnesses:
1. Niroshan Chandrapala 
2. K.T. Krishakhan 